

**ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008**  
**For Fiscal Year End August 31, 2021**

**Information Related to the Political Subdivision**

<b>Political Subdivision</b>	<b>Name</b>	Argyle Independent School District
<b>Political Subdivision</b>	<b>Type</b>	Independent School District
<b>If you answered "Other" to #2</b>	<b>Specify Here</b>	
<b>Political Subdivision Physical Address</b>	<b>Address line 1</b>	800 Eagle Drive
	<b>Address line 2</b>	
	<b>City</b>	Argyle
	<b>County</b>	Denton County
	<b>Zip code</b>	76226
<b>Political Subdivision Mailing Address (if different from physical address)</b>	<b>Address line 1</b>	
	<b>Address line 2</b>	
	<b>City</b>	
	<b>County</b>	
	<b>Zip code</b>	
<b>Political Subdivision</b>	<b>Main Telephone Number</b>	940-464-7241
<b>Political Subdivision</b>	<b>Main Email Address</b>	<a href="https://www.argyleisd.com">https://www.argyleisd.com</a>
<b>Political Subdivision</b>	<b>Most Recent FYE</b>	August 31, 2021

**Contact Information for the Person Submitting This Report**

<b>Political Subdivision</b>	<b>Name</b>	Liz Stewart
<b>Political Subdivision</b>	<b>Title</b>	Chief Financial Officer
<b>Political Subdivision</b>	<b>Email</b>	<a href="mailto:elizabeth.stewart@argyleisd.com">elizabeth.stewart@argyleisd.com</a>
<b>Political Subdivision</b>	<b>Phone</b>	940-464-7241

ARGYLE INDEPENDENT SCHOOL DISTRICT  
 ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008  
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Summary of Total Debt Obligations

**Total Debt Secured By Ad Valorem Taxes and Revenue**

Total Principal Issued (of Outstanding Issues)	\$	272,420,133
Total Principal Remaining Outstanding	\$	224,297,265
Total Debt Service Required	\$	367,972,869

**Total Debt Secured by Ad Valorem Taxation**

Total Principal Issued (of Outstanding Issues)	\$	272,420,133
Total Principal Issued (of Outstanding Issues) Per Capita	\$	16,898
Total Principal Remaining Outstanding	\$	224,297,265
Total Principal Remaining Outstanding Per Capita	\$	13,913
Total Debt Service Required	\$	367,972,869
Total Debt Service Required Per Capita	\$	22,826
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	224,297,265
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	13,913

<b>2022 Population Estimate*</b>	16,121
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\*Source: The Texas Municipal Advisory Council

**ARGYLE INDEPENDENT SCHOOL DISTRICT**  
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**For Fiscal Year End August 31, 2021**

Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received <sup>(1)</sup>	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds <sup>(2)</sup>	Current Credit Ratings				
										Other Rating(s)			Other Ratings Sources	
										Moody's	S&P	Fitch	(if applicable)	(if applicable)
U/L Tax Ref Bds Txbl Ser 2020B	\$24,515,000	\$23,665,000	\$37,421,450	15-Aug-43	Yes	\$31,547,544	\$31,547,544	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2020	\$36,460,000	\$36,460,000	\$51,175,007	15-Aug-45	Yes	\$40,850,000	\$4,001,791	\$36,848,209	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2019	\$69,920,000	\$69,920,000	\$125,263,500	15-Aug-49	Yes	\$78,000,000	\$78,000,000	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2017B	\$41,195,000	\$40,720,000	\$65,946,550	15-Aug-42	Yes	\$47,150,000	\$47,150,000	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2017A	\$23,220,000	\$22,185,000	\$37,992,225	15-Aug-43	Yes	\$23,857,711	\$23,857,711	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2016	\$4,475,000	\$3,955,000	\$5,592,050	15-Aug-36	Yes	\$5,000,000	\$4,990,707	\$9,293	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2016	\$4,490,000	\$3,905,000	\$7,359,350	15-Aug-36	Yes	\$5,710,177	\$5,710,177	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2015	\$6,480,000	\$6,460,000	\$10,081,425	15-Aug-40	Yes	\$8,559,746	\$8,559,746	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2014	\$35,110,000	\$6,885,000	\$7,881,850	15-Aug-29	Yes	\$40,000,000	\$40,000,000	\$0	School Building	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2014	\$3,925,000	\$3,600,000	\$4,227,125	15-Aug-26	Yes	\$4,500,718	\$4,500,718	\$0	Refunding	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2013B	\$4,515,000	\$4,500,000	\$7,248,300	15-Aug-40	Yes	\$4,966,813	\$4,966,813	\$0	Refunding	Aa3	NR	NR	NA	NA
U/L Tax Sch Bldg & Ref Bds Ser 2005	\$4,962,500	\$335,000	\$614,038	15-Aug-21	Yes	\$5,373,951	\$5,373,951	\$0	Sch Bldg & Ref	NR	A+	NR	AA	AGM
U/L Tax Sch Bldg Bds Ser 98	\$5,315,862	\$1,480,309	\$6,255,000	15-Aug-30	Yes	\$5,331,124	\$5,331,124	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg & Ref Bds Ser 97	\$7,836,771	\$226,957	\$915,000	15-Aug-22	Yes	\$11,689,150	\$11,689,150	\$0	Sch Bldg & Ref	NR	NR	NR	Aaa	PSF

<sup>(1)</sup> Bond Proceeds Received includes amount deposited to construction fund in the case of school building bonds or amount deposited to the escrow account in the case of refunding bonds.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.