



# BOND 2022

# BOND PROPOSAL

## PROPOSITION A: \$221,085,000

### INCREASE CAPACITY

#### CONSTRUCT 3 NEW SCHOOLS



- Elementary #4
- Elementary #5
- Middle School #1 (New Argyle Middle School)

#### PREPARE FOR FUTURE SCHOOLS



- Purchase Land for Future School Sites
- Design Middle School #2
- Technology Infrastructure

#### PURCHASE ADDITIONAL BUSES



- Additional Buses for Future Routes
- Replace Buses that Surpass Life Span

### SAFETY & SECURITY

#### UPGRADE TO SECURITY SYSTEMS



- Security Cameras
- Door Access

#### PLAYGROUND IMPROVEMENTS AT HILLTOP ES



- Poured Rubber Surface
- Shade Structure
- New Equipment

### ADDITIONAL PROJECTS AT EXISTING SCHOOLS



- Furniture Refresh at Hilltop ES and Argyle MS
- Acoustic Sound Shell at Argyle High Auditorium

## PROPOSITION B: \$26,915,000

### FOOTBALL STADIUM AT ARGYLE HIGH SCHOOL IN CANYON FALLS

A football field, track and field house were included in the last phase of AHS and are currently being used for practice only.

This proposition would allow the district to add spectator seating, a press box, concessions and restrooms, creating a stadium at AHS in Canyon Falls.

The stadium would be large enough for students, families and other fans to watch students compete and perform at their high school campus.

## PROPOSITION C: \$19,885,000

### INDOOR ACTIVITY CENTER AT ARGYLE HIGH SCHOOL IN CANYON FALLS

With an IAC at the high school campus, student athletes could practice without having to travel to the 377 campus.

With this IAC, additional student groups of all ages would have access to this facility to train and practice.

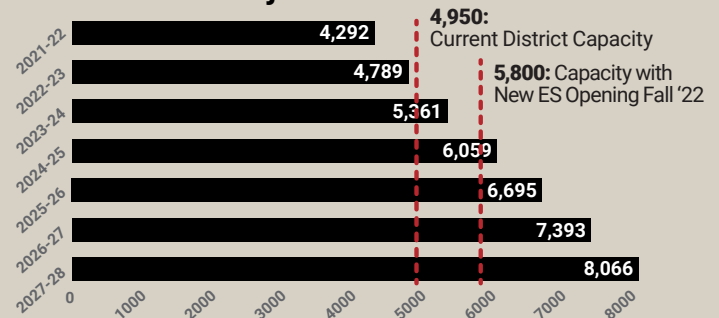
# TOTAL: \$267,885,000

## PREPARING FOR GROWTH

### DID YOU KNOW?

- Argyle ISD's student population is projected to double in 6 years
- Argyle ISD currently has capacity for 4,950 students -- and 5,800 with the new South Elementary
- The projected enrollment is estimated to be 6,000 students in the fall of 2024 and over 8,000 students in 2027
- The May 2022 bond would add 3,100 additional seats to accommodate the growing student enrollment.

### Enrollment Projections



# TAX RATE INFORMATION

## HOW DOES THE 2022 BOND IMPACT THE AISD TAX RATE?

The maximum tax impact of this bond will be 1.5 cents added to the I&S tax rate. As a result of House Bill 3, the state will require the compression of the district's M&O rate by an additional 1.74 cents next year, making the total tax rate lower than this year's rate.

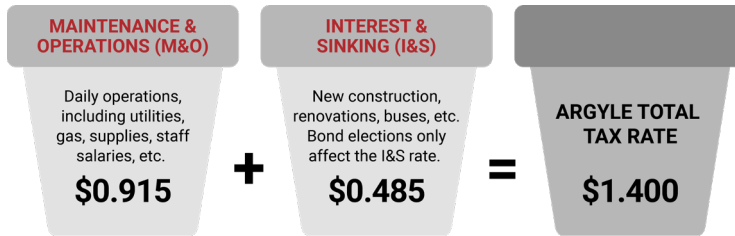
	M&O Rate	I&S Rate	Total Tax Rate	Impact to Homeowners
<b>2021-2022 School Year</b>	\$0.915	\$0.485	\$1.400	Current rate
<b>With AISD Voter Approval</b>	\$0.8976 ‡	\$0.500	\$1.3976	-\$0.0024
<b>Without AISD Voter Approval</b>	\$0.8976 ‡	\$0.485	\$1.3826	-\$0.0174

*Per \$100,000 of Taxable Assessed Value after Applicable Homestead Exemptions*

*‡ Tax compression is projected by the state as of February 2022 at \$0.8976.*

## A LOOK AT THE 2021-2022 ARGYLE ISD TAX RATE

Public school taxes involve two rates, which divide the school district budget into two "buckets." The



first is the Maintenance & Operations budget that funds daily costs and recurring expenses such as teacher and staff salaries, supplies, and utilities. The second is the Interest & Sinking budget, and that is used to repay debt for construction and longer-term capital improvements approved by voters through bond elections.

## \$0 IMPACT FOR VOTERS OVER 65

Property taxes for the residence homesteads of homeowners 65 years or older are not affected if they have applied for and received the Over 65 exemption with the County Appraisal District.

This tax freeze, or tax ceiling, remains in effect as long as it's the homeowner's primary residence and no significant improvements have been made to the home.

## VOTING INFORMATION

### EARLY VOTING

*Voters may vote at any location.*

#### EARLY VOTING LOCATIONS

Argyle ISD Administration Building  
Bartonville Town Hall  
Denton County Southwest Courthouse  
Harvest Hall Community Center  
Northlake Town Hall

#### EARLY VOTING TIMES

April 25-April 30: 8 a.m. to 5 p.m.  
May 1: 11 a.m. to 5 p.m.  
May 2-3: 7 a.m. to 7 p.m.

### ELECTION DAY

*Voters must vote at their precinct location.*

#### ELECTION DAY LOCATIONS

Visit [argyleisd.com/bond](http://argyleisd.com/bond) to find your precinct and Election Day polling place.

#### ELECTION DAY TIMES

May 7: 7 a.m. to 7 p.m.



**ARGYLEISD.COM/BOND**

**EARLY VOTING: APRIL 25 — MAY 3**



**ELECTION DAY: SATURDAY, MAY 7**